



2022

Annual Report



Big Brothers
Big Sisters
OF CLARINGTON

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MESSAGE FROM BOARD CHAIR

Through the ebbs and flows of the unprecedented COVID-19 Pandemic, Big Brothers Big Sisters of Clarington has remained resilient and emerged in 2022 with a determination to re-establish long-time connections with our volunteers as well as community partners. This year saw the return of staff to the office, in-person board meetings, our annual gala and more

importantly, a return to regular in-person activities with our Bigs and Littles. Though we have strived to implement and maintain hybrid options where possible, in propria persona has been a welcome change from the increasingly routine interaction with screens.



Like many other non-profit organizations, Big Brothers Big Sisters of Clarington has had to adjust to the new post COVID economic realities. This means critically analyzing our current operations, finding efficiencies where possible, being open to new and innovative ideas, as well as securing stable and diverse revenue streams. This will continue in the years to come, as the Board of Directors works collaboratively with staff to solve immediate pressing issues while seeking long-term solutions to ensure a strong financial foundation to which we can build future programs for our growing Clarington community.

On behalf of the Board of Directors, I would like to thank our hardworking and dedicated staff. Under the watchful eye of our Executive Director, they have overcome numerous challenges and continue to deliver valuable programs that have far reaching benefits to our community.

Thank you to our generous and talented Board of Directors. Their diverse skills and experience have proven to be invaluable to the agency and to me personally. I look forward to working and getting to know you all during the remainder of my tenure as Chair.

Thank you to our faithful donors, sponsors, and community stakeholders, who have played no small part in ensuring that our organization remained viable during these unprecedented times. Aside from their financial contributions, their ongoing support in our mission inspires others to get involved and contribute.

Most importantly, I would also like to extend our heartfelt gratitude to our volunteers as well as our Bigs from our traditional and in school mentoring programs. Without their dedication and belief in our organization, we would not be able to deliver our Mission, Vision & Theory of Change.

Steve G. Maddiss, Board Chair

MESSAGE FROM THE EXECUTIVE DIRECTOR

As we come to the end of yet another year, we take time to reflect on a journey that was both challenging and rewarding. It was a year where we saw a resurgence within our Big Brothers Big Sisters of Clarington community, which resulted in the return to In Person activities. We were inspired as we were finally able to come together to witness our children and youth striving to reach their full potential, as the mentoring relationships we facilitated, provided a foundation of support, encouragement and opportunity, culminating in positive outcomes in the areas of Mental Health and Well Being, Social Emotional Competencies and Educational Engagement and Employment readiness.



With our programs returning to in person activities, our school partners welcoming volunteer mentors back into their facilities and several of our events returning to pre-pandemic formats, our resurgence was cause for celebration. A celebration of all who stayed the course and helped us through one of the most difficult periods our agency has faced. Coming through this difficult period of transition, we recognize the need to acknowledge all of our stakeholders, and ensure that our gratitude is adequately expressed. As we move forth, we will work to increase our network of support while continuing to strengthen our relationship with current supporters, as our journey continues and our new normal emerges.

Throughout 2022 we worked to achieve our Mission and Vision with our Theory of Change guiding the work we embarked upon. We were tasked with engaging new mentors, new event participants, new community supporters and new staff members as two long term staff members said goodbye to embark on new journeys of their own. This proved quite challenging as many across our community were feeling the longer-term effects of the pandemic, both from an economical, social and a personal health perspective. Despite the challenges, we made positive inroads, increasing the number of children served by 45% over the previous year. A significant step toward our Pre-Pandemic levels. Our Board team also worked diligently to shape a clear direction for the future and a plan was put forth for approval in early 2023 and armed with a new strategic direction, we look towards the future with optimism and excitement.

In looking back at the challenges and advancements of 2022, I am reminded of how fortunate our small agency is to have a dedicated team of staff members, a talented team of Board Members helping us find our guiding light, and of course our passionate team of volunteers who fully understand the impact our programs have on our children and youth, and who continue to support not only the children but our agency as a whole. We are also extremely grateful to our BIG BOOST monthly donors, our Corporate Donors, our event sponsors and hundreds of our event participants. Without the support of everyone within our community, our mission would be impossible. I would like to extend my sincerest appreciation to all those who played a part in our resurgence this past year and I encourage everyone to stay connected as we move onward and upward. Join us, as we continue to witness the positive impacts our programs have on children and youth of Clarington who journey on towards their full potential.

Darlene Brown, Executive Director

BBBSC THEORY OF CHANGE



Big Brothers
Big Sisters

OUR MISSION

To enable life-changing mentoring relationships to **ignite** the power and potential of young people

WHO DO WE SERVE?

Young people who face adversity AND are **in need of** an additional consistent and supportive **Developmental Relationship**¹

HOW DO WE IGNITE POTENTIAL?

- » By intentionally **recruiting** based on the needs of a community's young people
- » By **matching** young people with a **professionally screened** volunteer mentor
- » By **monitoring and supporting** that match with a professional caseworker
- » By **training and supporting** the mentor, the mentee and the family
- » By **building a Developmental Relationship** between the mentor and the mentee that: Expresses Care; Challenges Growth; Provides Support; Shares Power; and Expands Possibilities
- » By **graduating** the match relationship towards natural support

WHAT IS THE IMPACT?

Young people graduate our programs with **measurable outcomes**:

SOCIAL EMOTIONAL COMPETENCE

- » Relationship skills
- » Social awareness
- » Responsible decision-making
- » Self-management
- » Self-awareness

MENTAL HEALTH & WELLBEING

- » Positive identity
- » Mental wellness
- » Social inclusion & empowerment

EDUCATIONAL ENGAGEMENT & EMPLOYMENT READINESS

- » School connectedness
- » Commitment to learning
- » Enhanced constructive use of time

1 "Developmental Relationships Framework" © 2018 Search Institute, Minneapolis, MN. www.search-institute.org

THEORY OF CHANGE

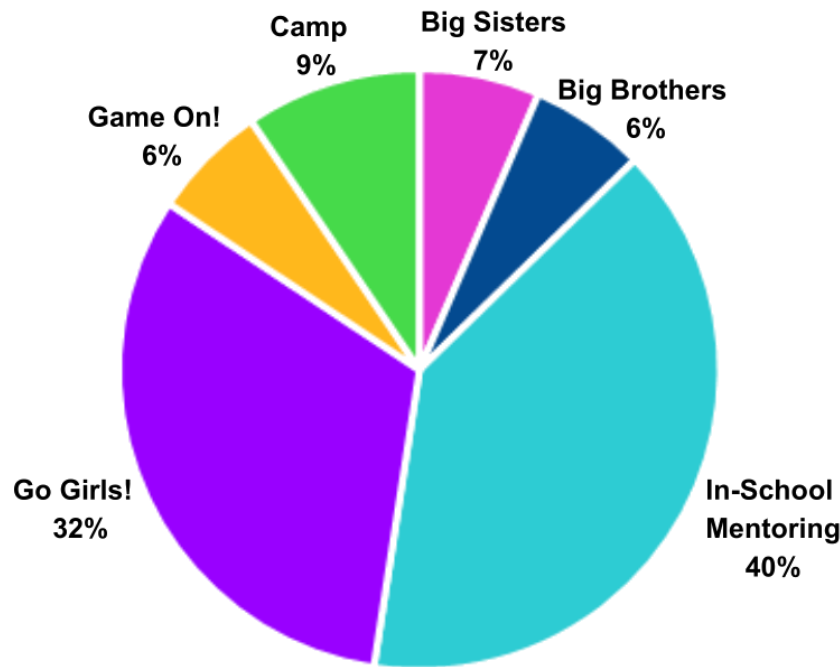
OUR VISION

All young people realize their **full potential**



PROGRAM HIGHLIGHTS

CHILDREN SERVED BY BBBSC PROGRAMS



TRADITIONAL PROGRAM & COUPLES MATCHES

Our Bigs are doing BIG things with their Littles when they get together every week. Children who spend time with a mentor gain confidence, acquire new skills and competencies and learn the importance of showing care for others. Mentors experience a sense of discovery and enjoyment as they experience the world through a child's eyes.

In 2022, we had 51 wonderful adult volunteers making a BIG difference to 49 children in the community.

A BIG thank you to United Way Durham for helping to support our matches!



IN-SCHOOL MENTORING PROGRAM

An hour a week is all it takes to make a huge difference in a child's life, and over the last year, with our return to in person meetings we have had **40 adult, high school and college student in-school mentors spending quality time with 147 school-aged children**. Our in-school mentors get the chance to feel like a kid again as they meet with their mentee to play games or sports, bake something, or use the computer. It is time well spent building a child's confidence, sharing a laugh and learning something new.

A BIG thank you to the Ontario Government—Ministry of Education, Municipality of Clarington Community Grant & Durham Community Foundation for making these in-school matches possible!



PROGRAM HIGHLIGHTS

GO GIRLS! AND GAME ON!

Go Girls! Healthy Bodies, Healthy Minds and Game On! Eat Smart, Play Smart, Live Smart are group based mentoring programs run by volunteer mentors. Through non-traditional physical activity, Go Girls! is designed to provide girls aged 12-14 with the information and support they need to make informed choices about healthy, active living. Through non-traditional physical activity and healthy eating support, boys aged 12-14 who participate in Game On! learn to make informed choices about a range of healthy lifestyle practices. **In 2022, we served 141 children through these group mentoring programs.**

Thank you to the Ontario Government—Ministry & Canadian Tire Jumpstart of for making these programs possible!



CHAMPIONS OF CHANGE SUMMER CAMP

CHAMPIONS OF CHANGE SUMMER CAMP Last summer 35 different children from across the Clarington community joined us for some fun in the sun at our Champions of Change summer program. This 6-week program provided our campers, aged 7-9 and 10-12, with a variety of exciting activities, games and outings all based around a weekly theme. From cooking up a storm, to spending the day at Cobourg Beach, our campers were challenged physically, socially and cognitively as good character development and leadership skills were encouraged daily. Through weekly guest speakers, a variety of workshops and many fun activities, our campers learned the importance of giving back in their neighbourhoods and communities.

Thank you to the ESDC Summer Jobs Program and the Rotary Club of Courtice for supporting the return of this very successful summer experience.



Employment and Social Development
Emploi et Développement social

Canada



DEELEY FAMILY SCHOLARSHIP RECIPIENTS 2022

The Deeley Scholarship was started by Dennis Deeley and his brother, David. As part of their parents' legacy, they award a \$1000 scholarship to our Little Brothers and Little Sisters. This enables Littles to continue their education and pursue their professional aspirations. Dennis has been a long-term Big Brother and champion for our agency for nearly 30 years!

Each year at Big Brothers Big Sisters of Clarington, graduating "Littles" that are planning to attend post-secondary education have an opportunity to apply for the scholarship. The Deeley Family Memorial Scholarship provides the much needed funding to contribute to the selected Little's financial resources to pursue post-secondary schooling.

In 2022, we have not one but **two** recipients! The entire team at Big Brothers Big Sisters of Clarington are incredibly proud of their academic achievements and were thrilled to contribute to furthering their education through this award.

Makenzie and Isabella were presented with their scholarship by Dennis Deeley on July 6th. They each had their moms and Big Sisters with them to join in the celebration and recognize their academic achievements.

Thank-you to the Deeley family for the generous support of our youth and their post secondary endeavours!



Makenzie & Dennis



**Big Sister Natalie & Isabella
Dennis
Makenzie & Big Sister Alana**



Isabella & Dennis

ORGANIZATIONAL STRUCTURE

2022 BOARD OF DIRECTORS



BBBSC STAFF



2022 EVENT REPORT

Big Brothers Big Sisters of Clarington was limited in the number of fundraising events it was able to host in 2022. To those who participated, sponsored or supported these events – thank you.

Move For Kids

In 2022, as an alternative to our annual Bowl For Kids Sake event, we launched a virtual initiative called "Move For Kids". This initiative provided registrants an opportunity to engage in a physical activity of their choice, for which they collected pledges of much needed funds to benefit BBBSC. Some examples of activities people chose to do were a "polar dip", walking/running, social distanced relay activities and more. Including sponsorships and pledges, this online event raised over \$6000 to benefit the various programs and services offered at Big Brothers Big Sisters of Clarington.

Golf for Kids Sake Tournament

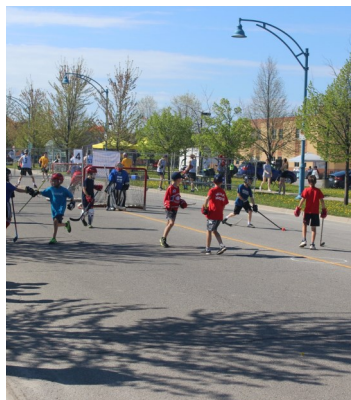
This event was a great success as golfers gathered at Deer Creek Golf Club to enjoy a gorgeous day on the greens in September. The event helped raise just over \$14,600.

Gala—Resurgence

Gala 2022 came back in person with the theme being "Resurgence". An evening of a delicious meal with speeches, live and silent auction, Dj and dancing and even some of our Littles stepped up to the podium to share their story. Through sponsorship and ticket sales, we were able to generate just over \$24,000.

3 On 3 Road Hockey Tournament

In May our 3 on 3 Road Hocket tournament returned to the pavement! Part of Clarington Boulevard was closed and we saw many local teams trying to tear up the pavement for the title in their divisions. The tournament raised \$6,268.



THANK YOU FOR YOUR SUPPORT

Big Brothers Big Sisters of Clarington makes a difference in our community by providing children in need with one-to-one and group mentorship programs that are proven to help kids stay in school, avoid risky behaviour such as bullying, and grow up to be more civic-minded adults. Thank you to the following individuals, businesses, foundations, and clubs for their generous contributions of **\$500 or more during the 2022 fiscal year to support our children's mentoring programs.**

Aecon

Algoma Orchards

Asbestos Workers Local 95

Black & McDonald

Boilermakers Local 128

Calhoun, Brenda & Dr. Kevin Calhoun

Canadian Tire Bowmanville

Canatom

Carpenters Local 27

Carpenters Union Local 397

Clarington Toyota

Colley, Elizabeth & Dr. Ron Stead

Crosby Dewar Inc.

CUPE Local 5555

Durham Community Foundation

Deely Family

Desjardins - Greg Lewis

Dom's Auto

Elexicon Energy

Enbridge

EPSCA (Electrical Power Systems Construction Association)

ESDC—Canada Summer Jobs

Fairbrother, Wilma

Fry, Rayna and Neil

Gange, Jeff

Great Canadian Gaming Corp.

IBEW Construction Council of Ontario

Ironworkers Local 721

IUOE Local 793

Jacobs, Shelly

Kaitlin Corporation

Lakeview Vineyard Equipment

Lindvest Homes

Lions Club of Bowmanville

Lions Club of Newcastle

LIUNA Local 183

Masood Vatandoust - Keller Williams

McClurg, Jill

Millwright Local 2309

Millwright Regional Council of Ontario

Municipality of Clarington

North American Steel

Ontario Ministry of Education

Ontario Teamsters Construction Council

Ontarion Trillium Foundation

Ontario Power Generation (OPG)

**Provincial Building & Construction Trades
Council Ontario**

THANK YOU FOR YOUR SUPPORT

RBC Foundation

Regional Municipality of Durham

Rental City

Rotary Club of Bowmanville

**Rotary Club of Courtice - Interact Club
Schwartz, Kelly**

Sheen, Susan

**Sheet Metal Workers and Roofers -
Local 30**

St. John, Susan

St. Mary's Cement Bowmanville

Strike & Phillips LLP

Strike, Ron and Allison

Syvan Developments

Treasure Hill Homes

**UA Journeymen & Apprentice -
Local 46**

United Rentals

United Way of Durham Region

Valiant Rental Properties Ltd

VanderDuim Mortgage Team

Vanhaverbeke, Edmond and Sylvia

Willoughby, Mike and Gayle

Williams Canada

MONTHLY DONORS

We would like to acknowledge our wonderful **BIG Boost monthly donors** whose contributions help to provide a stable source of revenue at all times of the year. They play a large part in helping the children and youth of our community to develop into self-confident, emotionally strong and socially-responsible adults.

**Brenda & Dr. Kevin
Calhoun**

Chris Chadwick

**Elizabeth Colley &
Dr. Ron Stead**

Darlene Brown

Paul Halliday

Dr. Debra Jefferson

Donna Metcalf-Woo

Olga Minikh

Amanda Lajeunesse

Amy Leighton

Laura Sciore

Susan Sheen

Sarah Vaisler

**Gayle & Mike
Willoughby**

Greg Worboy

Lyndsay Riddoch

Tara McMaster

Steve Maddiss

Rick White

Mark Repath

Chantal Penrose

**We would also like to recognize
those who donate monthly
through the Benevity Fund:**

Adam Hobb

Dawn Longmire

Anonymous monthly donors

To become a monthly donor, visit:

<https://clarington.bigbrothersbigsisters.ca/monthly-giving-program/>

TREASURER'S REPORT



As we transitioned from the 2021 COVID-19 pandemic to a measured level of normalcy in 2022, our organization was also able to stabilize our finances. From an operational deficit in 2021, we ended the fiscal year 2022 with a small surplus due to increased revenue from donations, grants, and program registration coupled with controlled expenses. A surplus for a non-profit organization like ours in 2022 was not a small feat as it was a challenging year for comparable organizations, and it displays unified dedication to being financially responsible on the part of the Executor Director, the superb efforts of our staff, and the Board of Directors.



We expect headwinds in 2023 due to a weak economic outlook where many experts anticipate a recession. The inflation is at an unprecedented level and is being swiftly felt by all income groups, which will likely have an adverse effect on donations and fundraising efforts while increasing our expenses. We are adjusting and adapting to our new normal, where we can no longer expect substantial assistance from the government, such as the CEWS (Canada Emergency Wage Subsidies), which was instrumental in balancing our financials during the COVID years. Therefore, our organization is committed to pursuing more consistent revenue streams to combat the financial downturn but requires the assistance of our donors and our community to continue our efforts in guiding and mentoring the youths of the Clarington community.

I want to offer a heartfelt thank you to all of our sponsors, donors, and volunteers that have supported our organization through your time, money, and efforts. We can continue our agency's mission because you believe in us. I ask that you continue to trust us to positively impact the lives of wonderful families in Clarington.

Mike Choi, MBA

INDEPENDENT AUDITOR'S REPORT

To The Directors of
Big Brothers Big Sisters of Clarington:

Qualified Opinion

I have audited the accompanying financial statements of Big Brothers Big Sisters of Clarington, which comprise the statement of financial position as at December 31, 2022 and the statements of operations, changes in net assets, and of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the accompanying financial statements present fairly, in all material respects, the financial position of Big Brothers Big Sisters of Clarington as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the organization derives revenue from donations and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Big Brothers Big Sisters of Clarington. Therefore, I was not able to determine whether any adjustments might be necessary to recorded donations and fundraising, excess of revenues over expenses, cash flows from operations for the years ended December 31, 2022 and 2021, current assets as at December 31, 2022 and 2021, and net assets as at January 1 and December 31 for both the 2022 and 2021 years. My audit opinion on the financial statements for the year ended December 31, 2021 was modified accordingly because of the possible effects of this scope limitation.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of Big Brothers Big Sisters of Clarington in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Kevin W. Melnichuk, Chartered Professional Accountant

Auditor's Responsibility for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or condition may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



June 27, 2023
Oshawa, Ontario

Chartered Professional Accountant - Chartered Accountant
Licensed Public Accountant

Kevin W. Melnichuk, Chartered Professional Accountant

BIG BROTHERS BIG SISTERS OF CLARINGTON

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
REVENUE		
Donations	\$ 28,893	\$ 24,193
Grants (Note 5)	145,176	131,510
Fundraising (Note 6)	88,123	93,471
Canada Emergency Wage subsidies	-	80,175
Canada Emergency Business Account loan forgiveness	20,000	-
United Way	21,000	21,000
Raffles	1,805	4,364
Program registrations and other	8,781	2,185
Rental income	<u>10,050</u>	<u>4,950</u>
	<u>323,828</u>	<u>361,848</u>
EXPENSES		
Amortization	4,384	3,469
Building occupancy	11,282	8,716
Fundraising costs (Note 6)	36,977	8,218
Insurance	13,339	9,196
Interest and bank charges	7,885	7,095
National dues	5,014	4,900
Raffle costs	993	-
Office and general	5,667	13,917
Professional fees	7,820	7,851
Program costs	15,228	5,438
Telephone	3,840	4,153
Travel	591	253
Wages and benefits	<u>225,354</u>	<u>293,316</u>
	<u>338,374</u>	<u>366,522</u>
SURPLUS OF REVENUES OVER EXPENSES		
(EXPENSES OVER REVENUES) FROM OPERATIONS	(14,546)	(4,674)
Income from insurance claim (Note 11)	16,608	-
Unamortized balance of computer disposal	<u>(1,373)</u>	<u>-</u>
NET SURPLUS OF REVENUES OVER EXPENSES		
(EXPENSES OVER REVENUES)	<u>\$ 689</u>	<u>\$ (4,674)</u>

The accompanying notes are an integral
part of the financial statements

Kevin W. Melnichuk, Chartered Professional Accountant

BIG BROTHERS BIG SISTERS OF CLARINGTON

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
<u>UNRESTRICTED NET ASSETS</u>		
Balance, beginning of year	\$ (27,324)	\$ (21,819)
Surplus of Revenue over Expenses	689	(4,674)
Externally Restricted - Raffle	4,916	(4,300)
Amortization of capital assets	4,384	3,469
Disposal of capital assets	1,373	-
Addition of capital assets	<u>(5,296)</u>	<u>-</u>
BALANCE, END OF YEAR	<u>\$ (21,258)</u>	<u>\$ (27,324)</u>

EXTERNALLY RESTRICTED - NEVADA AND RAFFLE

Balance, beginning of year	\$ 13,378	\$ 9,078
Revenue - Raffles	1,805	4,364
Direct expenses	(993)	-
Expenditures for programs	<u>(5,728)</u>	<u>(64)</u>
BALANCE, END OF YEAR	<u>\$ 8,462</u>	<u>\$ 13,378</u>

NET ASSETS INVESTED IN CAPITAL ASSETS

Balance, beginning of year	\$ 173,010	\$ 176,479
Addition of capital assets	5,296	-
Disposal of capital assets	(1,373)	-
Amortization of capital assets	<u>(4,384)</u>	<u>(3,469)</u>
BALANCE, END OF YEAR	<u>\$ 172,549</u>	<u>\$ 173,010</u>

**The accompanying notes are an integral
part of the financial statements**

Kevin W. Melnichuk, Chartered Professional Accountant

BIG BROTHERS BIG SISTERS OF CLARINGTON

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
Current		
Cash (Note 3)	\$ 8,462	\$ 15,885
Accounts receivable	18,551	37,834
Prepaid expenses	<u>7,333</u>	<u>534</u>
	<u>34,346</u>	<u>54,253</u>
Capital Assets (Note 4)	<u>172,549</u>	<u>173,010</u>
	<u>\$ 206,895</u>	<u>\$ 227,263</u>
<u>LIABILITIES</u>		
Current		
Bank indebtedness (Note 3)	\$ 23,995	\$ -
Accounts payable and accrued liabilities	14,645	8,199
Deferred revenue (Note 8)	8,502	-
COVID-19 support loan (Note 7)	<u>-</u>	<u>60,000</u>
	<u>47,142</u>	<u>68,199</u>
<u>NET ASSETS</u>		
Net assets invested in capital assets	172,549	173,010
Externally restricted - Nevada and Raffle	8,462	13,378
Unrestricted net assets	<u>(21,258)</u>	<u>(27,324)</u>
	<u>159,753</u>	<u>159,064</u>
	<u>\$ 206,895</u>	<u>\$ 227,263</u>

Approved on behalf of the Board:

 (Director)

 (Director)

The accompanying notes are an integral
part of the financial statements

Kevin W. Melnichuk, Chartered Professional Accountant

BIG BROTHERS BIG SISTERS OF CLARINGTON

STATEMENT OF CASH FLOWS

AS AT DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
SOURCE (APPLICATION) OF CASH		
From Operating Activities		
Surplus (Deficiency) of revenues over expenses	\$ 689	\$ (4,674)
Plus expenses not involving an outlay of funds:		
Amortization	<u>4,384</u>	<u>3,469</u>
	<u>5,073</u>	<u>(1,205)</u>
Changes in non-cash items:		
Accounts receivable	19,283	(15,531)
Prepaid expenses	(6,799)	-
Accounts payable and accrued liabilities	6,446	598
Deferred revenue	<u>8,502</u>	<u>(29,683)</u>
	<u>27,432</u>	<u>(44,616)</u>
From Financing Activities		
COVID-19 support loan repayment	(40,000)	-
COVID-19 support loan forgiven	(20,000)	-
COVID-19 support loan	<u>-</u>	<u>20,000</u>
	<u>(60,000)</u>	<u>20,000</u>
From Investing Activities		
Disposal of capital assets	1,373	-
Purchase of capital assets	<u>(5,296)</u>	<u>-</u>
	<u>(3,923)</u>	<u>-</u>
Increase (Decrease) in cash	(31,418)	(25,821)
Cash, beginning of year	<u>15,885</u>	<u>41,706</u>
Cash, end of year	\$ <u>(15,533)</u>	\$ <u>15,885</u>
CASH DETERMINATION		
Cash	\$ 8,462	\$ 15,885
Bank indebtedness	<u>(23,995)</u>	<u>-</u>
	<u>\$ (15,533)</u>	<u>\$ 15,885</u>

**The accompanying notes are an integral
part of the financial statements**

Kevin W. Melnichuk, Chartered Professional Accountant

TO OUR SUPPORTERS

The Board of Directors of Big Brothers Big Sisters of Clarington wishes to extend a very warm thank you to our volunteers, staff, sponsors, donors, and supporters.

Because of you, the young people we serve in this community enjoy and benefit from various programs full of fun, friendship, adventure and challenge. They are given opportunities to acquire and develop new skills, raise their self-esteem, and build self-confidence. This in turn helps to prepare them to play a significant role in our local and global communities.

You have assisted in reaching out to touch lives as you lead our young people towards a bright and bold future where they can **believe** in a brighter future.

Thank you for helping to ignite the power and potential of each young person we serve. Your contributions in 2022 truly mean the world to them! We look forward to your continued support through 2023 & beyond.

THANK YOU!

